

Krugman Section 6 Problem Solutions

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Solutions to Section 5 Problems 263 AP Krugman Section 5 Problem Solutions 1. In a closed economy, investment spending is equal to GDP minus consumer spending minus government purchases of goods and services. In Britannia, investment spending is \$50 million: I = GDP – C – G I = \$1,000 million – \$850 million – \$100 million = \$50 million

AP Krugman Section 5 Problem Solutions 1.

Solutions to Section 1 Problems 29 AP Krugman Section 1 Problem Solutions 1. The four categories of resources are land, labor, capital, and entrepreneurship. Possible examples of resources include the property where the factory is located (land), factory workers (labor), sewing machines (capital), and the design of the assembly line (entrepreneurship).

Section 1 Solutions - AP Krugman Section 1 Problem ...

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